

WESTCHESTER UNITED INTERGROUP FINANCIAL REPORT
BUDGET 2005

ACCOUNTING¹		ASSUMPTIONS & EXPLANATIONS:
USES:		
CURRENT		
\$220	E	Based on average monthly rent paid for 2004.
800	D	2004 cost + 3% annual increase.
<u>\$1,020</u>		
ANNUAL		
\$625	D	2004 cost + 3% annual increase + \$100 for additional insurance for two meetings (@ \$50/meeting).
65	D	2004 cost + 3% annual increase.
232	D	2004 cost + 3% annual increase.
1,350	A	(\$425 for airfare + \$405 for hotel + \$240 for meals + \$146 for airport transfers + \$95 for WS registration) + 3% annual increase.
230	A	(240 miles R/T to Albany x 2 trips x \$0.40/mile = \$192) + \$38 for tolls and gas.
<u>\$2,502</u>		
ACTIVITY-BASED		
\$200	E	(100 copies/month x \$0.07/copy x 12 months) + \$116 for supplies.
25	E	Copies of flyers.
200	E	2004 cost of copies + supplies for 2005.
850	E	(2004 cost of copies of minutes, motions, and other mailing inserts + postage + supplies) + 3% annual increase.
315	E	(2004 cost of copies of meeting lists and other correspondence + \$40 for stamps and envelopes) + 3% annual increase.
775	E	2004 cost + 3% annual increase.
500	E	2004 budget + \$300 for anticipated increase in activity in this area.
100	E	Copies of flyers, lists, etc. + supplies.
25	E	Copies of flyers.
50	E	Supplies for new IR packets.
150	E	Three new groups may be formed (@ \$50/group).
30	E	Copies of flyers.
30	E	Copies of flyers.
0	-	These projects will have their own budgets and will hopefully, at the least, break even. Seed money will come from the Working Capital account.
0	-	These projects will have their own budgets and will hopefully, at the least, break even. Seed money will come from the Working Capital account.
0	-	These projects will have their own budgets and will hopefully, at the least, break even. Seed money will come from the Working Capital account.
<u>\$3,250</u>		
<u>\$6,772</u>		
SOURCES:		
\$5,480		\$1,661 in current "Expected Monthly Expenses" account + \$1,500 in current "Total Unexpected Expenses" account + \$2,319 in "(Cash) Balance" account.
4,500		Based on data from 2002 - 2004.
300		Based on average monthly basket collection for 2004.
<u>\$10,280</u>		
<u>\$1,750</u>		To be used for project seed money, with the expectation that the money borrowed would be returned once the project was underway.
<u>\$1,000</u>		To be used for any additional unanticipated expenses.
<u>\$758</u>		

¹ "Uses" accounts may be deferred, accrued, or expensed. Here, we are using "Deferred" (D) to mean that we hold back the entire amount of money at the start of the year to cover the total anticipated cost of the liability. We are using "Accrued" (A) to mean that we hold back portion of the total amount of money per month to cover the total anticipated cost of the liability. We are using "Expensed" (E) to mean that we account for the liability, or portion(s) thereof as it is actually used.