

Treasurer's Report
by Anne B.
March 2008

Contributions

We received no contributions to the general fund during the month of February.

Checking Account

Our checking account is down to \$6324.11

Update regarding insurance

Our agent clarified that all our meetings are covered by our insurance.

I asked her some more questions about what would be covered.

She said that mostly what is covered is if someone trips and falls. The following situations would ***not*** be covered:

1. An anorexic uses OA to fuel his or her anorexia, staying at a dangerously low body weight and ultimately dies of an anorexia-induced heart attack. The family sues WUIG for contributing to the person's disease. This type of situation would require some kind of a professional or malpractice policy.
2. An unstable person flips out during an OA meeting and attacks someone there. The victim then sues OA for not protecting him or her. The policy does not cover intentional acts.
3. A person suffers a mold reaction from mold in the building. In that case, the claim would be referred against the building owner.

I received a request for a certificate of insurance from the Carmel Meeting. I have asked our insurance company to provide this certificate.

Amendment to certificate of incorporation

In order to get back our tax exempt status from the IRS, we have to provide a copy of our certificate of incorporation. I have obtained a copy of our current certificate. It shows our old address & name, which we don't want to further confuse the IRS by providing.

Therefore I have prepared a draft amendment to our certificate of incorporation for John to sign so that we can get our certificate of incorporation fixed. We may try to get someone else to review this before it goes out. The expense for obtaining a copy of the certificate of incorporation was \$5. The expense for filing an amendment is \$30.

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03/06/08

Cash Basis

WUIG
Balance Sheet
As of March 6, 2008

	<u>Mar 6, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Wachovia checking account	6,324.11
Total Checking/Savings	<u>6,324.11</u>
Total Current Assets	<u>6,324.11</u>
TOTAL ASSETS	<u><u>6,324.11</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	8,134.96
Unrestrict (retained earnings)	348.00
Net Income	<u>-2,158.85</u>
Total Equity	<u>6,324.11</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,324.11</u></u>

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03/06/08

Cash Basis

WUIG
Profit & Loss
February 1 through March 6, 2008

	<u>Feb 1 - Mar 6, 08</u>
Ordinary Income/Expense	
Income	
collection from intergroup	40.00
New WUIG Donations	
6. Saturday donations	
wp presbyterian 10a	
pl 28480	38.00
Total wp presbyterian 10a	<u>38.00</u>
Total 6. Saturday donations	<u>38.00</u>
Total New WUIG Donations	<u>38.00</u>
Total Income	78.00
Expense	
corresponding secretary	38.38
newsletter	110.00
phone service	65.01
Public Information	870.00
recording secretary	5.60
rent	9.00
Treasury	5.00
WSBC Delegate Travel	95.00
WSO & R6 (from WUIG)	1,000.00
Total Expense	<u>2,197.99</u>
Net Ordinary Income	<u>-2,119.99</u>
Net Income	<u><u>-2,119.99</u></u>